

## Change of Trustee Chair

The Schemes were notified by British Airways on 29 July that Paul Spencer will be concluding his term as the Chair of APS and NAPS with effect from 30 September 2015.

British Airways noted that Paul Spencer had chaired the Schemes through two valuations and a number of difficult issues with experience and diligence and expressed their gratitude for his significant contribution over the last five years.

The Trust Deed and Rules provide that of the twelve Management Trustees for each Scheme, APS and NAPS, six are appointed by the Members of the Scheme and six are appointed by British Airways. The Trust Deed and Rules also provide for British Airways to nominate one of the Management Trustees to be the Chairman.

It is understood that BA will announce a new independent Chairman in due course.