

TRUSTEE FUNDING VALUATION UPDATE

IAG made a regulatory news announcement on 11 June 2013 in relation to the 'in principle' agreement reached with BA.

The announcement can be viewed on the IAG website under the following link [http://www.iairgroup.com/phoenix.zhtml?c=240949&p=irol-newsArticle Print&ID=1828830&highlight=](http://www.iairgroup.com/phoenix.zhtml?c=240949&p=irol-newsArticle%20Print&ID=1828830&highlight=)

Upon completion of all elements of the formal statutory funding valuation process, the Trustees of each Scheme will send a detailed Scheme-specific communication to members and pensioners. The Scheme Actuary for each Scheme will have published the formal 'Report on the actuarial valuation as at 31 March 2012' by 30 June 2013 and the Trustees will write to the membership soon after that date.