

NAPS MEMBER TRUSTEE DIRECTOR VACANCIES

An opportunity to get involved – your pension scheme invites you to apply for a challenging & interesting role

THE VACANCIES

Under the New Airways Pension Scheme (the Scheme), there are currently twelve Trustee Directors of the NAPS trustee - six employer appointed directors and six member nominated directors (MNDs). Two vacancies for MNDs will become available on 1 April 2017.

If you are a current employee in one of the below constituencies, are an active member of NAPS and wish to consider becoming an MND, please read this notice which provides information about the role and how to stand for election.

Administration and the Rest of Management Constituency

Mr Dave Southcott reaches the end of his term as an MND on 31 March 2017. As a result, a vacancy for a NAPS MND to be elected from the current NAPS membership (Administration and the Rest of Management constituency) falls due from 1 April 2017 and the NAPS Trustee is seeking nominations. Mr Southcott has indicated he does intend to re-stand.

Engineering, TMGs and Ground Services Constituency

Mr Ian Rycraft reaches the end of his term as an MND on 31 March 2017. As a result, a vacancy for a NAPS MND to be elected from the current NAPS membership (Engineering, TMGs and Ground Services constituency) falls due from 1 April 2017 and the NAPS Trustee is seeking nominations. Mr Rycraft is no longer employed in this constituency, and therefore remains in position until his term ceases but is not eligible to re-stand in this constituency.

SUMMARY OF DUTIES

The duties of a Trustee Director are wide ranging and involve considerable responsibility. Through the NAPS trustee, you would be ultimately responsible for administering the fund in accordance with the Trust Deed & Rules, the law of trusts and pensions legislation. One of your duties as a Trustee Director will be to familiarise yourself with the Rules of the Scheme and you would be expected to attend and take part in regular meetings of the Board and Committee meetings. As preparation for each meeting you will be provided with detailed online briefing papers and background documentation which will require you to spend some time reading and making sure that you understand the technical material.

The term of office for a Trustee Director is currently a period of between five and five and a half years.

To obtain further details of the nature of the role of a Trustee Director you should refer to the Pensions Regulator's website: www.thepensionsregulator.gov.uk/trustees. This will give you further guidance and an overview on the duties and responsibilities of trustees (including Trustee Directors) and the role that you would be expected to undertake as a Trustee Director.

TRAINING & SUPPORT

Newly appointed Trustee Directors will be provided with comprehensive training and support. During the course of your appointment you will be required to participate in the ongoing Trustee Director training programme. The Pensions Regulator's Code of Practice on Trustee Knowledge and Understanding has formalised knowledge requirements for trustees and you will be encouraged to attend courses leading to

qualification for the PMI (The Pensions Management Institute) Award in Pensions Trusteeship.

Further information on learning and development is available on the Pensions Regulator's website, in particular the online e-learning programme in the 'Trustee Toolkit' section of the website.

HOW TO APPLY

If you are interested in the position please contact Iain Currie at Whitelocke House on 020 8538 2169 to request an application pack, which includes a nomination form and a declaration form.

You will need to prepare an election statement, complete a declaration form and nomination form and obtain the signatures of 20 supporters who are current NAPS members and eligible to vote in the relevant constituencies.

Completed declarations, nomination forms and election statements must be received at Whitelocke House no later than 5.00 pm on 18 January 2017.

If only one application is received for a vacancy, the nominated person will be appointed from 1 April 2017. If more than one application is received for a vacancy, then a ballot will take place for that vacancy with the nominee receiving the highest number of votes being appointed from 1 April 2017. If however no nominations are received for a vacancy, a notice similar to this notice will be issued again at least once every three years.

**BRITISH AIRWAYS
PENSIONS**

