

Cessation of switches to BAMPS (British Airways Money Purchase Section of NAPS)

With effect from 28 March 2012, the option for New Airways Pension Scheme final salary scheme (NAPS – FSS) members to switch into BAMPS, the money purchase section within NAPS, is no longer available.

The NAPS Trustees previously had discretion to allow switches from NAPS - FSS to BAMPS for members below Normal Retirement Age on giving one complete calendar month's notice in writing.

Legislation has recently been passed by the Government to ensure that all employees are automatically enrolled into a pension scheme, a process called 'auto-enrolment'. As BAMPS will not meet the criteria to be a 'qualifying scheme' for the purposes of auto-enrolment BA has confirmed that it will be necessary to close BAMPS for future contributions from 30 September 2012.

As part of the preparations to close BAMPS, requests to switch into BAMPS cannot be accepted after 28 March 2012. Switches requested by members prior to this date will still proceed and existing BAMPS members can still elect to switch from BAMPS to NAPS - FSS by writing to the NAPS Trustees.

Full details of the options available upon the closure of BAMPS will be sent to all BAMPS members in the summer. Options will include moving to NAPS - FSS or the BA money purchase scheme BARP for future contributions.

Issued by the Trustees of the New Airways Pension Scheme
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