

# Appointment of new NAPS Trustee and Chair

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British Airways (BA) has announced the appointment of Roger Maynard as the Chair of the Trustee of the New Airways Pension Scheme (NAPS) effective from 1 October 2020.

Roger first served as Chair of Airways Pension Scheme (APS) and NAPS between 2005 and 2009 during his 24-year career with BA, where he held several high-level positions including Director of Strategy and Director of M&A Joint Venture and Alliances. As well as his previous BA pensions experience, Roger has been an aviation consultant to international governments and commercial businesses including BA's parent company, International Consolidated Airlines Group S.A. (IAG).

Roger was reappointed as Chair of the APS Trustee from 15 October 2018. Following his reappointment as Chair of the NAPS Trustee, Roger will again serve as Chair of both the APS Trustee and the NAPS Trustee.

Roger is well qualified to take on this challenging role, having led the APS Board during the successful conclusion of the discretionary increases litigation in 2019, resolved through an out-of-Court settlement unanimously agreed by the APS Trustee Directors and BA.

The NAPS Trustee Directors look forward to working with Roger to continue to enhance risk management and to further improve the member experience at a difficult time for the airline industry.

Commenting on Roger's appointment, Fraser Smart, BA Pensions' CEO and Secretary to NAPS said: "Roger's extensive knowledge and experience will be invaluable as we manage the challenges ahead".

**From the Trustee of New Airways Pension Scheme**

1 October 2020